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Sensus Non-Disclosure Memorandum

February 09, 2012

Sensus OEMs:

This memorandum serves as an additional agreement between Sensus and its OEMs stating that the OEMs will use the Sensus TXCVRBB02 module (See Appendix 1) in accordance with the FCC rules on modular approved devices. The Sensus FlexNet Transceiver is professionally installed with various Sensus and third party meters (See Appendix 2). The module label will be located in a visible area on the host and will display all necessary and pertinent information about the modular device. Confidentiality of the internal photos and the technical manual is being requested because this is a non-consumer device which is not accessible by the general public, professionally installed, and is only serviceable by Sensus, or designated technicians due to the device being located on utility owned and fenced in property or being utility pole mounted with a wire lock on the enclosure. The modular device is part of an assembly that is mounted within a steel enclosure that is locked and sealed with a wire loop. These features along with location of where the device will be installed make it near impossible for any person to try and make contact with the modular device.

Please feel free to contact me directly should there be any questions regarding this matter.

Respectfully,

SENSUS
The Measure of the Future

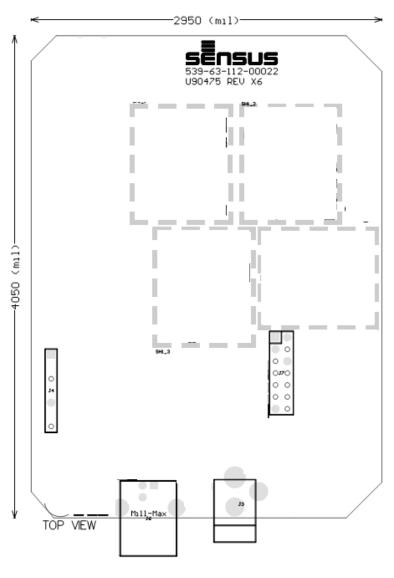
The Measure of the Future

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Appendix 1

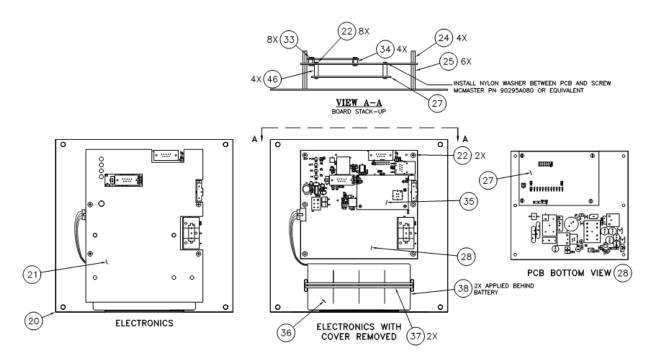


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Appendix 2



Item 27 is the TXCVRBB02