Fax (队直: +852 2827 0715

By Post Only

Our Ref: AS/SKL/61078257/L69655(1)

6 September 2018

ACE International Electronics Limited Unit 2308, 23rd Floor, Riley House 88. Lei Muk Road Kwai Chung Hong Kong

Gibson Innovations Limited (In Creditors' Voluntary Liquidation) (the "Company") Notice of Sale

Dear Sirs.

Please be advised that pursuant to an asset sale and purchase agreement ("Agreement") dated 6 September 2018 between the Company, the joint and several receivers of the properties of the Company and MMD Hong Kong Holding Limited (the "Purchaser), the Company has sold to the Purchaser the right, title and interest as the Company has in its tooling and moulding assets that are in your possession (the "Assets").

From the date of this notice, the Purchaser has assumed the right, title and interest in the Assets previously held by the Company. We have set out below the contact details for the Purchaser and you should contact the Purchaser directly in respect of all matters relating to the Assets.

Name of Purchaser: MMD Hong Kong Holding Limited

Unit 1208-16, 12th Floor Address:

> C-BONS International Center No. 108 Wai Yip Street Kwun Tong, Kowloon

Hona Kona

For the attention of: Mr. Jason Tu

Email: Jason.Tu@tpv-tech.com

This notice, including any non-contractual obligations arising out or in connection with it, shall be governed by and construed in accordance with Hong Kong law.

Yours faithfully,

David Yen

Joint and Several Receiver and Manager of the properties of Gibson Innovations Limited (In Creditors' Voluntary Liquidation) acting without personal liabilities