

Cypress to Acquire Broadcom's Wireless Internet of Things Business

Last Updated: June 16, 2016

\$550 Million Acquisition to Reinforce Cypress's Leadership in Embedded Systems Solutions and Broaden Its Footprint in the Fast-Growing IoT Market

SAN JOSE, Calif. & SINGAPORE, April 28, 2016 – Cypress Semiconductor Corp. (Nasdaq: CY) and Broadcom Limited (Nasdaq: AVGO) today announced the signing of a definitive agreement under which Cypress will acquire Broadcom's Wireless Internet of Things (IoT) business and related assets in an all-cash transaction valued at \$550 million. Under the terms of the deal, Cypress will acquire Broadcom's Wi-Fi, Bluetooth, and Zigbee IoT product lines and intellectual property, along with its WICED brand and developer ecosystem. Broadcom's IoT business unit, which employs approximately 430 people worldwide, generated \$189 million in revenue during the last twelve months. The acquisition strengthens Cypress's position in key embedded systems markets, such as automotive and industrial, and establishes it as a leader in the high-growth consumer IoT market, a segment that includes wearable electronics and home automation solutions.

- 1. Cypress acquired the Broadcom product line. See news story from Cypress Semiconductor above.
- 2. The module's antenna is integral to the module. Hence the Limited Modular Approval. If the module was shielded then the module would not work also there would be no limitation and I would not need a change in ID. The grant limitation is the lack of shielding.

The 2 antenna connectors on the Host PCB are for the Host's 300 MHz receivers. The Host has 2 receivers.

Sincerely,

Mario de Aranzeta etectRx, Inc.