

DESCRIPTION OF TRANSACTION

By this application, the parties seek Commission consent to transfer control of XTAR, LLC (“XTAR”), licensee of experimental license WK2XVD, FCC File No. 0051-EX-CN-2020, from Loral Space & Communications Inc., a Delaware corporation (“Loral”), to Telesat Corporation, a Canadian corporation (“Telesat”). The experimental license authorizes XTAR to use certain X-band frequencies in the U.S. to communicate with an X-band satellite to test X-band RF equipment in furtherance of a Department of Defense contract.

Loral owns 56% of XTAR. As part of a larger proposed transaction that is the subject of other pending applications before the Commission,¹ Loral would become a wholly-owned subsidiary of Telesat. Additional information regarding this transaction, which is hereby incorporated by reference, can be found in the narrative portion of those applications.

¹ See Applications for Transfer of Control filed by Infosat Able Holdings, Inc., FCC File Nos. ITC-T/C-20201215-00208 and SES-T/C-20201215-01391; Applications for Transfer of Control filed by Skynet Satellite Corporation, FCC File Nos. SAT-T/C-20201215-00145 and SES-T/C-20201216-01413; Applications for Transfer of Control filed by Telesat, FCC File Nos. SES-T/C-20201215-01389 and SES-T/C-20201215-01390; and Applications for Transfer of Control filed by Telesat Network Services, Inc. FCC File Nos. SES-T/C-20201216-01412 and SES-T/C-20201216-01411.