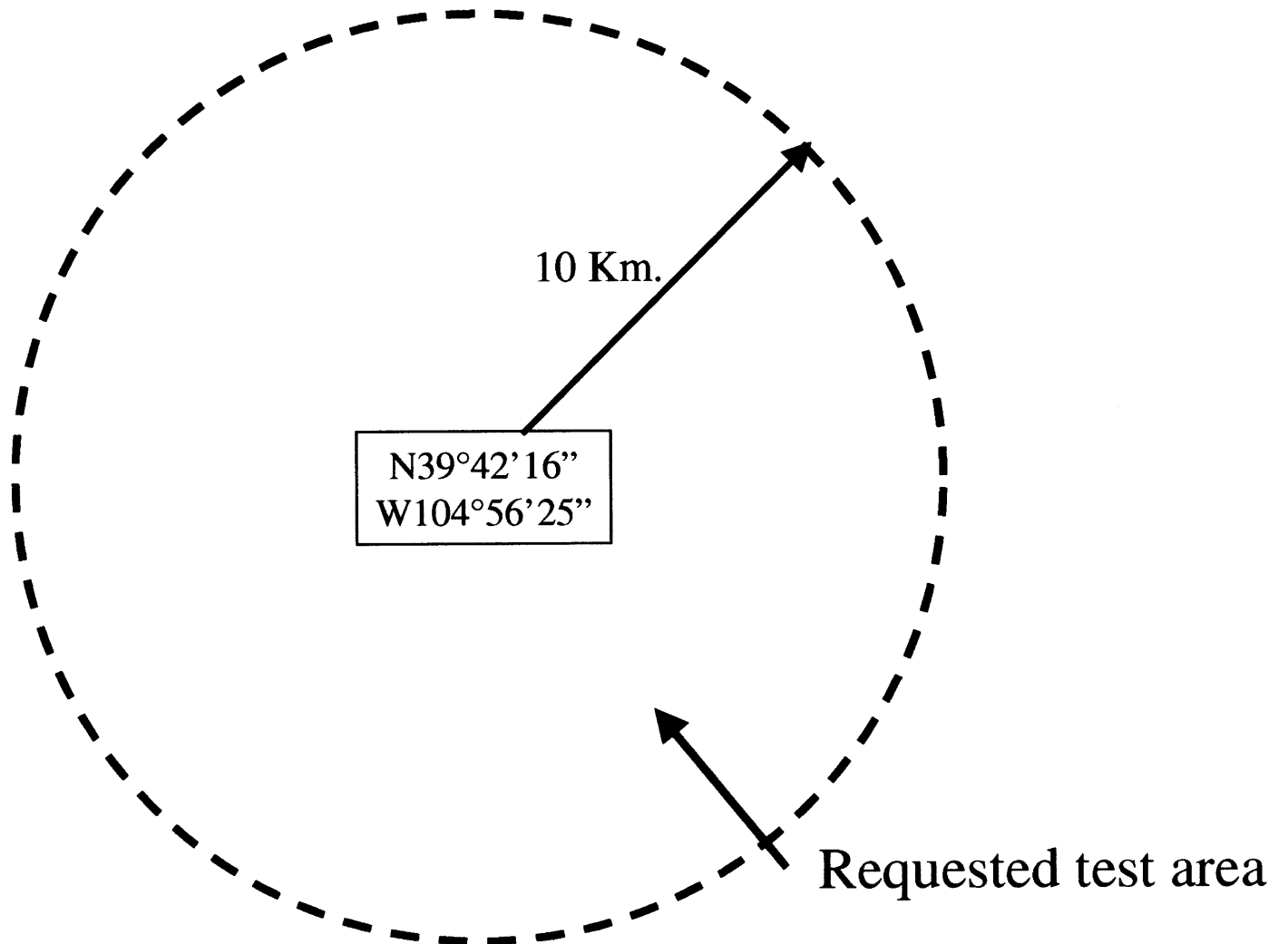


DENVER, CO SITE

County: Denver

Street Address: 720 Colorado Blvd.

Exhibit 1



BELLEVUE, WA SITE

County: King

Street Address: 500 108th Ave.

Exhibit 1a

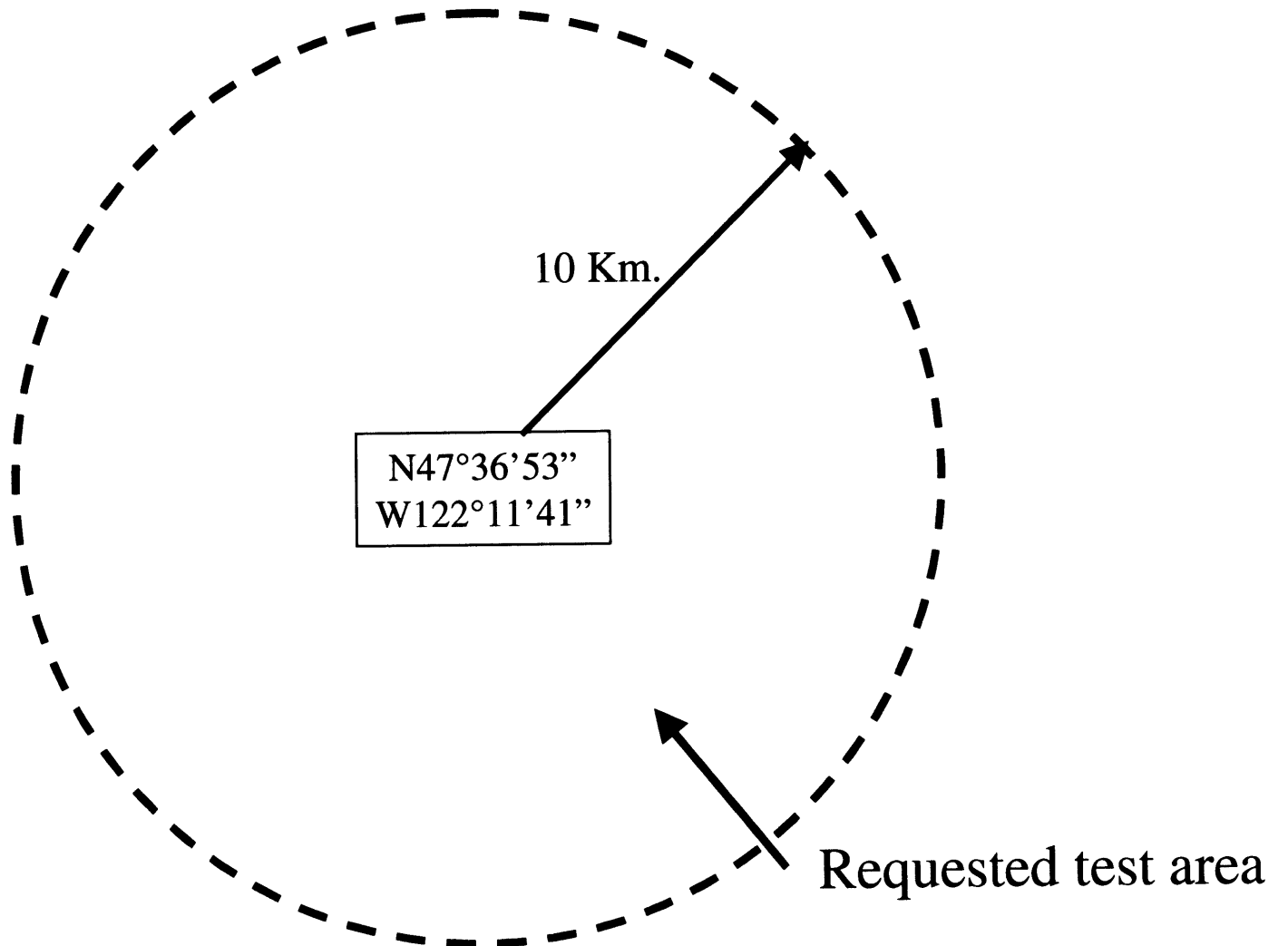


Exhibit 2

Wavtrace, Inc., headquartered in Bellevue, WA, seeks to field test its "point-to-multipoint" broadband access system, designed to operate at 38 GHz. The goal of the test is to demonstrate to a potential service providing customer, Denver, CO-based Formus Communications, that Wavtrace's product is technically capable of delivering voice, high speed Internet data and video in a consistent and reliable manner.

The beta configuration will be introduced gradually, beginning with a single, fixed "subscriber" unit communicating bi-directionally with a roof-top "hub" unit capable of supporting multiple remote subscriber units via an array of transceivers affixed to 30-degree-wide horn antennas. Both hub and subscriber units have indoor and outdoor elements and connect to each other via coaxial cable. The hub indoor unit multiplexes and de-multiplexes all traffic to and from the subscriber units, each of which will range from one to four or five kilometers from the hub. The antennas at the subscriber unit project a 2.2-degree beam width.

Over several months, additional subscribers will be added to the beta configuration, exercising the multiple time-slot, independent QAM modulation per RF carrier aspect of the product. Testing will include but not be limited to Rx/Tx power levels and cable loss, fade margins, atmospheric measurements, cross polarization, link reliability and availability, network interoperability, maximum loading, network management, and application testing.

The product uses Time Division Duplexing (TDD) and has been tested successfully at 38 GHz in a laboratory environment. TDD at 38 GHz has been neither demonstrated nor commercialized. Experimental 38 GHz spectrum in Denver will allow Wavtrace to take the next step of validating this technology in the field. Wavtrace, capitalized at \$22 million, employs 100 people.

Exhibit 2 a

Wavtrace, Inc., headquartered in Bellevue, WA, seeks to field test its "point-to-multipoint" broadband access system, designed to operate at 38 GHz. The goal of the test is to demonstrate that Wavtrace's product is technically capable of delivering voice, high speed Internet data and video in a consistent and reliable manner.

The alpha configuration will be introduced gradually, beginning with a single, fixed "subscriber" unit communicating bi-directionally with a roof-top "hub" unit capable of supporting multiple remote subscriber units via an array of transceivers affixed to 30-degree-wide horn antennas. Both hub and subscriber units have indoor and outdoor elements and connect to each other via coaxial cable. The hub indoor unit multiplexes and de-multiplexes all traffic to and from the subscriber units, each of which will range from one to four or five kilometers from the hub. The antennas at the subscriber unit project a 2.2-degree beam width.

Over several months, additional subscribers will be added to the alpha configuration, exercising the multiple time-slot, independent QAM modulation per RF carrier aspect of the product. Testing will include but not be limited to Rx/Tx power levels and cable loss, fade margins, atmospheric measurements, cross polarization, link reliability and availability, network interoperability, maximum loading, network management, and application testing.

The product uses Time Division Duplexing (TDD) and has been tested successfully at 38 GHz in a laboratory environment. TDD at 38 GHz has been neither demonstrated nor commercialized. Experimental 38 GHz spectrum in Bellevue, WA will allow Wavtrace to take the next step of validating this technology in the field. Wavtrace, capitalized at \$22 million, employs 100 people.