Exhibit 1

Public Interest Statement

By the instant application ("Application"), Commission consent is sought to the transfer of indirect ultimate de jure control of Siemens VDO Automotive Corporation ("Licensee") from Siemens Aktiengesellschaft ("Siemens AG") to Continental Aktiengesellschaft ("Continental AG") with respect to the Commission licenses identified in the instant Application (the "Stations"). Licensee, Siemens AG and Continental AG will be referred to collectively herein as the "Parties".

Currently, Licensee is – through intervening wholly-owned subsidiaries – a wholly-owned subsidiary of Siemens VDO Automotive AG, which itself is a wholly-owned subsidiary of Siemens AG, the current ultimate corporate parent of Licensee.

Upon consummation of the instant transaction, Continental AG will acquire indirect de jure control of Licensee pursuant to the acquisition of 100% of the stock of Siemens VDO Automotive AG by a subsidiary of Continental AG. Thus, through intervening subsidiaries, Continental AG will acquire 100% of the stock of Licensee, becoming the new ultimate corporate parent of Licensee.

The Transferee, Continental AG, is a German publicly listed stock company whose shares are freely traded on three German stock exchanges (Frankfurt, Hanover/Hamburg & Stuttgart), and its shares are also traded under a sponsored ADR program in the OTC market in the United States. Therefore, it is possible that at any one time more than one-fifth of Continental AG's capital stock is owned by aliens. Due to the nature of the licenses involved in this transaction, however, a foreign ownership ruling pursuant to Section 310(b)(4) of the Communications Act is not required.

As specified in the instant filing, Continental AG has the qualifications necessary to acquire indirect control of Licensee. For all of the foregoing reasons, it is respectfully submitted that the proposed transaction will serve the public interest and the Commission should grant its consent to the instant Application.

NOTE REGARDING RESPONSE TO ITEM 4:

At Item 4, an answer of "Y" has been inserted because the licensee will remain the same legal entity after closing, with the same federal tax identification number. However, it is noted that is the Parties' intention that at some point after closing the corporate name of the licensee will be changed. Of course, once that name change has been formally completed, the Commission's records will be duly updated.

REQUEST FOR CONDITIONAL AUTHORITY AND/OR SPECIAL TEMPORARY AUTHORITY FOR TRANSFEREE TO ACQUIRE CONTROL OF LICENSEE AND EXPERIMENTAL STATIONS DURING PENDENCY OF THIS APPLICATION:

As the Commission is aware, for certain wireless services, the filing of a complete application for transfer of control prior to completion of the transaction will permit the transferee to acquire control of the licensee and the subject stations pursuant to Conditional Authority and/or Special Temporary Authority (See, e.g., 47 CFR 1.931(b)(11)).

In this case, upon Commission approval of this transfer application and completion of all aspects of the proposed transaction, Continental AG will acquire indirect ultimate de jure control of Licensee and the Stations. However, because the transfer application is not likely to be granted prior to the closing, it is respectfully requested that Continental AG be granted conditional authority and/or STA to allow Continental AG to acquire and operate the Station during the pendency of the transfer application.

Continental AG is a German publicly listed stock company whose shares are freely traded on three German stock exchanges (Frankfurt, Hanover/Hamburg & Stuttgart), and its shares are also traded under a sponsored ADR program in the OTC market in the United States. Therefore, it is possible that at any one time more than one-fifth of Continental AG's capital stock is owned by aliens. Due to the nature of the licenses involved in this transaction (private land mobile radio stations), however, a foreign ownership ruling pursuant to Section 310(b)(4) of the Communications Act is not required.

Continental AG has the qualifications necessary to acquire indirect control of Licensee. For all of the foregoing reasons, it is respectfully submitted that the proposed transaction will serve the public interest and the Commission should grant its consent to the instant Application.