

Exhibit 1

We are operating under U.S. Navy contract N00024-96-C-6322. This contract provides funding to Lockheed Martin Corporation to develop and test a Remote Minehunting System. The Perry Technologies division of LMC located in Riviera Beach, is responsible for the development and test of the Remote Minehunting Vehicle (RMV). This modification of the existing license is to add real-time video transmission capability to the system. This system will be used to allow direct video observation of processes aboard the (unmanned) vehicle.