

Assignment of Experimental Licenses

This application requests assignment of experimental licenses WB2XAE and WC2XXD from Globalstar, L.P. ("GLP"), to Globalstar LLC ("GLLC"), a Delaware limited liability company.

At a hearing on November 20, 2003, the U.S. Bankruptcy Court of the District of Delaware approved the Section 363 asset sale process under which substantially all the assets of GLP have been contributed to GLLC, which is owned by affiliates of Thermo Capital Partners, L.L.C. ("Thermo") and the unsecured creditors of GLP.

The Commission has approved separate applications transferring to GLLC several satellite and earth station authorizations related to the Globalstar Above 1 GHz Mobile-Satellite Service system. See Public Notice, DA 04-628, released March 8, 2004, in IB Docket No. 04-4. The Commission has also approved assignment of experimental license WC2X0F from GLP to GLLC (File No. 0001-EX-AL-2004).¹ The transfer of control of licensee companies and assignment of licenses previously approved by the Commission were consummated on April 14, 2004.²

The membership interests in the GLLC are currently owned by:

Globalstar Satellite LP (Colorado) 644 Gov. Nicholls Street New Orleans, LA 70116	61.59%
Globalstar Holdings LLC (Delaware) 644 Gov. Nicholls Street New Orleans, LA 70116	19.66%
Globalstar, L.P. (Delaware) 461 S. Milpitas Blvd. Milpitas, CA 95035	18.75%

¹ GLLC was formerly known as "New Operating Globalstar LLC."

² Previously, the experimental license electronic filing system did not allow an assignment application to be filed for Call Signs WB2XAE and WC2XXD. See Exhibit 2.

There are three members in GLLC: Globalstar Satellite LP (61.59%) ("Globalstar Satellite"), Globalstar Holdings LLC (19.66%) ("Globalstar Holdings"), and GLP (18.75%). The ownership of GLP is outlined in the Order and Authorization approving transfer of earth station facilities related to the Globalstar system from Vodafone to Globalstar Corporation.³

The majority owner of GLLC is Globalstar Satellite. Globalstar Satellite has two limited partners, Jay Monroe (98%) and Jim Lynch (1%), and one general partner, Thermo Development, Inc. ("Thermo Development") (1%). Thermo Development, in turn, is owned 100% by Jay Monroe and the Monroe family. Mr. Monroe and Mr. Lynch are both U.S. citizens. The address for Globalstar Satellite is 644 Gov. Nicholls Street, New Orleans, LA 70116.

Thermo Development is associated with Thermo Capital Partners, L.L.C. ("Thermo"), a private equity company formed to provide growth capital to small and medium sized companies. Thermo and its affiliates have interests in power transmission companies and a competitive local exchange carrier.

Globalstar Holdings holds 19.66% of the membership interests of GLLC. Globalstar Holdings is owned 1% by GLP, 6.6% by Thermo Investments L.P. ("Thermo Investments"), and 92.4% by Globalstar Satellite, which is described above. Thermo Investments is owned 99% by Mr. Monroe and the Monroe family, and 1% by Thermo Development (see paragraphs above). The address for Globalstar Holdings is 644 Gov. Nicholls Street, New Orleans, LA 70116.

An organizational chart for GLLC is provided on the next page.

³ See Vodafone Americas Asia, Inc. and Globalstar Corporation, 17 FCC Rcd 12849 (Int'l Bur. 2002), and Public Notice, Report No. TEL-00588. at 2 (released Oct. 17, 2002) (approving, pursuant to 47 U.S.C. § 310(b)(4), attributable indirect interests in GLP by Loral Space & Communications Ltd. of 41.31% equity and 58.83% voting).

Organizational Chart for Globalstar LLC

