

Ownership of Assignee

This application requests assignment of an experimental license from Globalstar, L.P., to New Operating Globalstar LLC ("NGLLC"), a Delaware limited liability company. In separate applications, Globalstar, L.P. ("GLP"), and NGLLC have applied to transfer to NGLLC several satellite and earth station authorizations related to the Globalstar Above 1 GHz Mobile-Satellite Service system. See Public Notice DA 04-39, released Jan. 9, 2004 in IB Docket No. 04-4. GLP is the manager of the international Globalstar MSS business.

At the time of transfer of the authorizations, the membership interests in the assignee NGLLC will be owned by:

Thermo Satellite LP (Colorado) 644 Gov. Nicholls Street New Orleans, LA 70116	61.59%
Globalstar Holdings LLC (Delaware) 644 Gov. Nicholls Street New Orleans, LA 70116	19.66%
Globalstar, L.P. (Delaware) 3200 Zanker Road San Jose, CA 95134	18.75%

The officers and directors of NGLLC are listed below. All are U.S. citizens and can be contacted c/o Globalstar, 3110 Zanker Road, San Jose, CA 95134.

Anthony J. Navarra	President and Director
Terry R. Evans	Senior Vice Pres., Sales & Business Development
Megan L. Fitzgerald	Senior Vice President, Operations
Dan Mcentee	Chief Financial Officer
William F. Adler	Senior Vice President, Legal & Regulatory Affairs
Sam Garcia	Vice President, Human Resources
Jim Lynch	Director
Jay Monroe	Director

There are three members in NGLLC: Thermo Satellite LP (61.59%) ("Thermo Satellite"), Globalstar Holdings LLC (19.66%) ("Globalstar Holdings"), and GLP (18.75%). The ownership of GLP is outlined in the Order and Authorization approving transfer of earth station facilities related to the Globalstar system from Vodafone to Globalstar Corporation.¹

The majority owner of NGLLC is Thermo Satellite. Thermo Satellite has two limited partners, Jay Monroe (98%) and Jim Lynch (1%), and one general partner, Thermo Development, Inc. ("Thermo Development") (1%). Thermo Development, in turn, is owned 100% by Jay Monroe and the Monroe family. Mr. Monroe and Mr. Lynch are both U.S. citizens. The address for Thermo Satellite is 644 Gov. Nicholls Street, New Orleans, LA 70116.

Thermo Development is associated with Thermo Capital Partners, L.L.C. ("TCP"), a private equity company formed to provide growth capital to small and medium sized companies. TCP and its affiliates have interests in power transmission companies and a competitive local exchange carrier.

Globalstar Holdings will hold 19.66% of the membership interests of NGLLC. Globalstar Holdings is owned 1% by GLP, 6.6% by Thermo Investments L.P. ("Thermo Investments"), and 92.4% by Thermo Satellite, which is described above. Thermo Investments is owned 99% by Mr. Monroe and the Monroe family, and 1% by Thermo Development (see paragraphs above). The address for Globalstar Holdings is 3110 Zanker Road, San Jose, CA 95134.

An organizational chart for NGLLC is provided on the next page.

¹ See Vodafone Americas Asia, Inc. and Globalstar Corporation, 17 FCC Rcd 12849 (Int'l Bur. 2002), and Public Notice, Report No. TEL-00588. at 2 (released Oct. 17, 2002) (approving, pursuant to 47 U.S.C. § 310(b)(4), attributable indirect interests in GLP by Loral Space & Communications Ltd. of 41.31% equity and 58.83% voting).

**At Interest Acquisition Date
FCC Approval**

