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September 18, 1997

VIA HAND DELIVERY

Mr. Douglas A. Young
Federal Communications Commission
Office of Engineering & Technology
Experimental Licensing Branch
2000 M Street, N.W., Suite 230
Mail Stop 1300 - C1
Washington, D.C. 20554

Re: Final Analysis Inc., Progress Report for Experimental Little LEO Satellite Program -- FAISAT-2v Satellite (Call Sign KS2XCY, File No. 4682-EX-R-97); Lanham, Maryland Ground Station (Call Sign WA2XHE, File No. 5582-EX-PL-97); Logan, Utah Ground Station (Call Sign KS2XDA, File No. 4684-EX-RR-97); and Remote Terminals (Call Sign KS2XCZ, File No. 4683-EX-R-97)

Dear Mr. Young:

Pursuant to its experimental non-voice, non-geostationary mobile satellite service ("NVNG MSS" or "Little LEO") authorizations for the above-referenced call signs, Final Analysis Inc. ("Final Analysis"), by its attorneys, hereby submits this special progress report on its Experimental Satellite Program. Final Analysis hereby notifies the Commission of the imminent launch of its experimental Little LEO satellite FAISAT-2v.

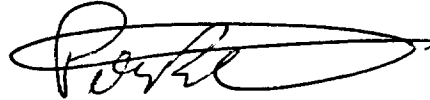
Absent unforeseen circumstances beyond Final Analysis's control such as a precipitous change in weather conditions, the preparedness of the primary satellite payload or similar emergency, FAISAT-2v is scheduled to be launched as a secondary payload aboard a Cosmos rocket from the Cosmodrome in Plesetsk, Russia on Tuesday September 23rd at approximately 8:45 p.m. Moscow time (12:45 p.m. Washington, D.C. time).

The original and two copies of this progress report are being filed herewith. In addition, in accordance with the conditions of Final Analysis's experimental

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authorizations, a copy of this progress report is being filed with the Wireless Telecommunications Bureau. Please do not hesitate to contact the undersigned counsel at the above-referenced number if you should have any questions regarding this matter.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'P. Batacan', enclosed within a large, horizontal oval loop.

Peter A. Batacan
Counsel to Final Analysis Inc.

cc: Mr. Dan Phythyon,
Chief, Wireless Telecommunications Bureau (via hand delivery)