

EXHIBIT 1
DESCRIPTION OF TRANSACTION AND
PUBLIC INTEREST STATEMENT

This application seeks the consent of the Federal Communications Commission ("FCC") for the transfer of control of 3 licenses held by Blue Canyon Technologies LLC ("Licensee"), a wholly owned subsidiary of Raytheon Company ("Raytheon"), to MDA Buzz USA LLC ("Transferee") in connection with Transferee's proposed acquisition of Licensee from Raytheon. As stated below, the proposed transaction will serve the public interest, convenience, and necessity, and the parties respectfully request that the FCC expeditiously grant this application.

There are no other transfer of control applications being filed with other FCC bureaus.

I. PARTIES

Role	Entity Name	FRN	Description
Current Controlling U.S. Parent of Licensee	Raytheon Company (Delaware corporation)	0013660188	Raytheon is defense company that provides advanced systems and services for military and government customers worldwide.
Licensee	Blue Canyon Technologies LLC (Colorado limited liability company)	0024711335	Blue Canyon Technologies LLC is a leading provider of turnkey small satellite solutions, including nanosatellites, microsatellites, and ESPA-class satellites.
Transferee	MDA Buzz USA LLC (Delaware limited liability company)	0038707238	MDA Buzz USA LLC is an indirect subsidiary of MDA Space Ltd., a space technology developer and manufacturer, headquartered in Canada.

II. DESCRIPTION OF TRANSACTION

On June 18, 2026, Licensee and Transferee, with MDA Space Ltd. as guarantor, entered into a definitive agreement in which Transferee will acquire Licensee as its wholly owned subsidiary. Licensee will remain the same corporate entity subsequent to the transfer of control.

III. LICENSES

Licensee holds the following experimental licenses:

WN2XGI
WN2XMZ
WN2XNA

IV. PUBLIC INTEREST STATEMENT

The parties respectfully request that the Commission grant the application because the proposed transaction will serve the public interest. Section 310(d) of the Communications Act of 1934, as amended (“Communications Act”), states that no transfer of control may take place except upon a finding by the Commission that the public interest, convenience and necessity will be served thereby.”¹ In making this determination, the Commission must first assess whether the proposed transaction complies with the specific provisions of the Communications Act, other applicable statutes, and the Commission’s rules.² If the proposed transaction does not violate a statute or rule, then the Commission considers whether the transaction could adversely impact the public interest by substantially frustrating or impairing the objectives or implementation of the Act or related statutes.³

Each party has the requisite “citizenship, character, financial, technical, and other qualifications” to hold Commission licenses.⁴ While the Transferee is an indirect subsidiary of a Canadian parent, each party to this application is a U.S. corporation and has the legal and technical expertise to ensure compliance with Commission regulations. Consenting to the transfer of control of licenses will serve the public interest, convenience, and necessity by enabling Licensee to continue to utilize radiofrequency spectrum for its product development.

V. OMITTED, PENDING, AND AFTER-ACQUIRED LICENSES

The parties request that Commission approval of the transfer of control application also includes (i) any applications or licenses that were inadvertently omitted and (ii) any applications or licenses filed or granted during the pendency of the transfer application and prior to the notification of consummation of the acquisition. This request is consistent with Commission practice.⁵

VI. CONCLUSION

For the foregoing reasons, the parties respectfully request that the Commission grant the application for transfer of control.

¹ 47 U.S.C. §310(d).

² *Application of AT&T Mobility Spectrum LLC and FiberTower Corporation for Consent to Transfer Control of 39 GHz Licenses*, Memorandum Opinion and Order, 33 FCC Rcd 1251, 1253, ¶7 (2018) (*AT&T-FiberTower Order*); *Applications of Level 3 Communications, Inc. and CenturyLink, Inc. for Consent to Transfer Control of Licenses and Authorizations*, Memorandum Opinion and Order, 32 FCC Rcd 9581, 9585, ¶8 (2017) (*L3-CenturyLink Order*).

³ *AT&T-FiberTower Order*, 33 FCC Rcd at 1253, ¶7; *L3-CenturyLink Order*, 32 FCC Rcd at 9585, ¶9.

⁴ See 47 U.S.C. §310(d) (citing the requirements of 47 U.S.C. §308); *AT&T-FiberTower Order*, 33 FCC Rcd at 1255-56, ¶11.

⁵ See *Applications of Cricket License Company, LLC, et al., Leap Wireless International Inc., and AT&T Inc. for Consent to Transfer Control of Authorizations*, Memorandum Opinion and Order, 29 FCC Rcd 2735, 2809, ¶191 (2014); *Applications of AT&T Wireless Services, Inc. and Cingular Wireless Corp. for Consent to Transfer Control of Licenses and Authorizations*, Memorandum Opinion and Order, 19 FCC Rcd 21522, 21626, ¶275 (2004).