

Description of Transaction

Ambient Corporation (Company) also proposes, in connection with the renewal of its experimental license, to modify the geographic scope of this license to include only Westchester County, NY. As described in its most recent Progress Report, the Company is continuing testing the performance of its existing and future generation Smart Grid communication platforms (nodes) which may include next generation of the BPL modems in the Town of Briarcliff Manor as well as other townships located in Westchester County, NY, which is the Company's principal field test site. Briarcliff Manor and other Westchester County townships are representative of the typical U.S. power grid installations. Therefore, as testing is required, it is anticipated that updated designs will be tested on the real power grids in Westchester County, NY.