

DESCRIPTION OF THE TRANSACTION AND PUBLIC INTEREST STATEMENT

Waymo LLC, consistent with Section 5.79(a) of the Commission's Rules, 47 C.F.R. § 5.79(a), hereby requests the Commission's immediate consent for a *pro forma* transfer of control arising from a corporate reorganization.

Description of the Transaction

At this time, Waymo LLC is a direct subsidiary of Waymo Holding Inc., which is a direct subsidiary of OB Technology Holdings Inc., which is a direct subsidiary of XXVI Holdings Inc., which in turn is a direct subsidiary of Alphabet Inc.

The net effect of the corporate reorganization is that OB Technology Holdings Inc. will be removed from the ownership chain of Waymo LLC, such that XXVI Holdings Inc. will become the direct parent of Waymo Holding Inc. The corporate reorganization will not involve an assignment of any license or a change in the day-to-day operations of Waymo LLC. The corporate reorganization will not result in a change of control in terms of Waymo LLC's ultimate ownership by Alphabet Inc.

Public Interest Statement

As previously noted, the corporate reorganization will remove OB Technology Holdings Inc. from the ownership chain of Waymo LLC. Alphabet Inc. will remain the ultimate parent company of Waymo LLC and the day-to-day operations of Waymo LLC will not change. As a result of the corporate reorganization, Waymo LLC will be able to operate in a more efficient, economical, and transparent manner. For these reasons, Waymo LLC respectfully submits that a *pro forma* transfer of control arising from a corporate reorganization described herein will be in the public interest.