

Form 703
Details / Additional Information

**Description of Transfer of Control and
Proposed Ownership**

1. Current Ownership of Licensee

Stratos Offshore Services Company, the licensee, is a wholly owned subsidiary of Stratos Preferred Investments, Inc. (a U.S. corporation). In turn, Stratos Preferred Investments, Inc. is wholly-owned by Stratos Holdings, Inc. (a U.S. corporation). Stratos Holdings, Inc. is approximately 79% owned by Stratos Global Corporation (a Canadian corporation) and approximately 21% owned by Stratos Wireless, Inc. (a Canadian corporation), a wholly-owned subsidiary of Stratos Global Corporation. Currently, Stratos Global Corporation is approximately 53%¹ owned and controlled by Aliant Inc. (a Canadian corporation), a company indirectly controlled by BCE, Inc.²

2. Proposed Transaction

Aliant proposes to relinquish control of Stratos Global, and the FCC authorizations held by Stratos Global's subsidiaries, by selling its interest in Stratos Global (the "Aliant Offering") to multiple shareholders through a public offering. Aliant will issue "subscription receipts" that can be exchanged for Aliant's shares in Stratos Global once all relevant FCC approvals have been obtained for the transfer of control.³ No voting or control rights in Stratos Global are associated with the subscription receipts. Aliant will retain the voting rights in its shares of Stratos Global until FCC approval. However, for the protection of the holders of the subscription receipts, Aliant will place its Stratos Global shares in escrow and provide a negative covenant not to dispose or encumber the shares pending FCC approval of the transaction.

¹ The remaining 47% of Stratos Global is publicly-traded on the Toronto Stock Exchange. Other than the shares held by Aliant Inc., no entity or individual directly owns more than 10% of Stratos Global.

² 3588378 Canada, Inc. (a Canadian corporation), which is a wholly-owned subsidiary of Bell Canada Holdings (a Canadian corporation) owns 39.1% of Aliant, Inc. 3810208 Canada, Inc., a wholly-owned subsidiary of 3588378 Canada, Inc., owns 13.99% of Aliant Inc. Bell Canada Holdings, Inc. is a wholly-owned subsidiary of Bell Canada and Bell Canada is a wholly-owned subsidiary of BCE, Inc. (a Canadian corporation).

³ The purchase money for the subscription receipts is payable in two equal installments. The first installment is payable upon issuance of the subscription receipts and the initial proceeds will be placed in an interest-bearing escrow fund pending FCC approval. The escrow funds will be released to Aliant once notice has been given by Aliant and the lead underwriter after FCC approval has been obtained. The second installment is payable upon receipt of all necessary FCC approvals for the relinquishment of control, upon which the subscription receipts will be exchanged for Aliant's shares in Stratos Global.

3. Proposed Ownership after Transaction

Once the subscription receipts have been sold to multiple investors and then exchanged for Stratos Global shares following FCC approval, Aliant's interest in Stratos Global will be reduced from approximately 53% to zero. Stratos Global will continue to be a public company that is widely-held by primarily U.S. and Canadian shareholders, with all of its shares trading on the Toronto Stock Exchange. As a widely-held public company, no one shareholder will be in control of Stratos Global. Accordingly, upon FCC approval and conversion of the subscription receipts to Stratos Global shares, control of Stratos Global and its subsidiaries holding FCC licenses will pass from Aliant to Stratos Global's numerous public shareholders, none of whom will hold a controlling stake.

Upon FCC approval and conversion of the subscription receipts to Stratos Global shares, the name, address, citizenship and primary business of the controlling and the intermediate parties will be as follows:

The ultimate controlling corporation:

Stratos Global Corporation
Paramount Bldg., 4th Floor
34 Harvey Road
St. John's, NF
Canada A1C 2G1
Incorporated in Canada
Primary Business: Telecommunications

There are no greater than 10% shareholders of Stratos Global Corporation. To the extent that any 10% or greater shareholders exist after consummation of the Aliant Offering, Stratos will make any required filings under the Commission's regulations.

Intermediate corporations:

Stratos Wireless, Inc.
34 Glencoe Drive
Donovan's Business Park
Mount Pearl, Newfoundland A1N 4S8
Canada
Incorporated in Canada
Primary Business: Telecommunications

Stratos Holdings, Inc.
6901 Rockledge Drive, Suite 900
Bethesda, MD 20817
Incorporated in Delaware
Primary Business: a holding company

Stratos Preferred Investments, Inc.
6901 Rockledge Drive, Suite 900
Bethesda, MD 20817
Incorporated in Delaware
Primary Business: a holding company

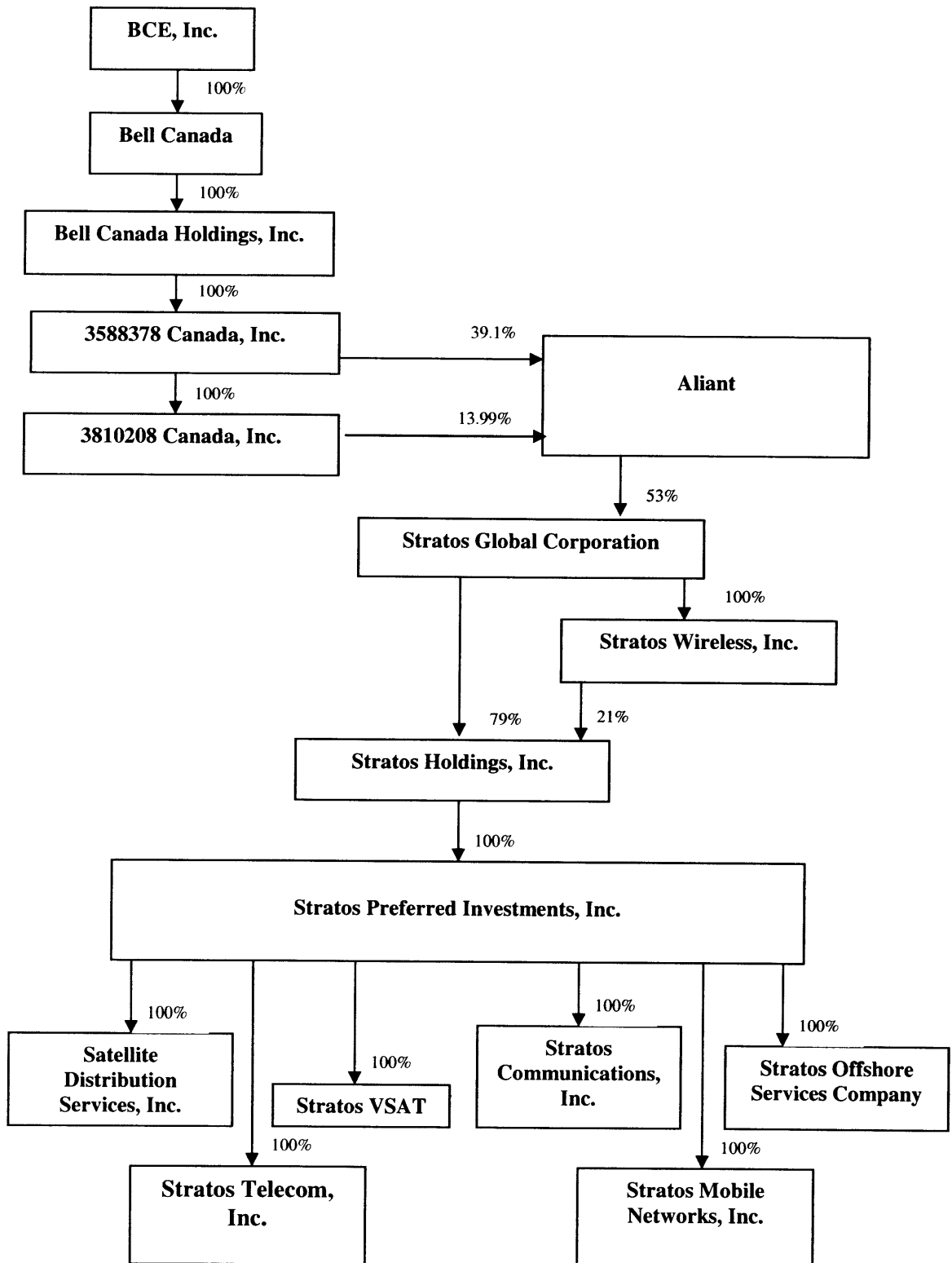
Licensee:

Stratos Offshore Services Company
701 Poydras Street, Suite 1550
New Orleans, LA 70139
Incorporated in Delaware
Primary Business: Telecommunications

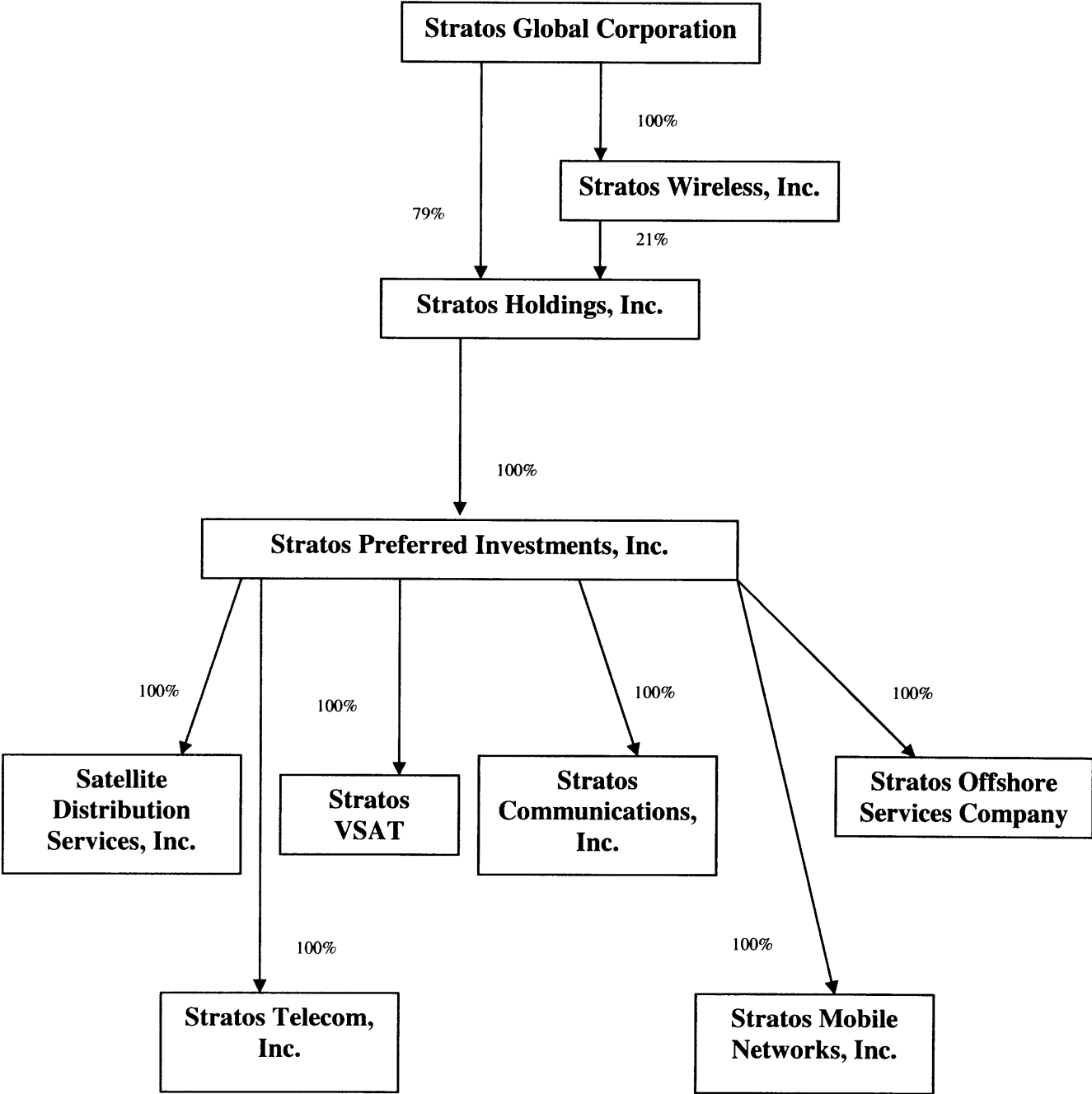
4. Conclusion

Wherefore, Stratos Global, Aliant and Stratos Offshore Services Company respectfully request that the Commission promptly approve the request for Aliant to relinquish its direct control of Stratos Global and its indirect control of licensee Stratos Offshore Services Company. Further, to the extent that any pending applications, or any other applications for new facilities or for renewal or modification of existing facilities, are granted prior to the closing of this transaction, Stratos Global, Aliant and Stratos Offshore Services Company respectfully request a determination by the Commission that the grant of this Application includes authority for Aliant to relinquish control of any subsequently granted authorizations.

Current Structure



Proposed Structure



**Marlene H. Dortch
Federal Communications Commission
Experimental Radio Services
P.O. Box 358320
Pittsburgh, PA 15251-5320**