

**Form 703**  
**Details/Additional Information**  
**Description of Transfer of Control and Proposed Ownership**

**1. Current Ownership of Licensee**

Stratos Communications, Inc. (a U.S. corporation) is wholly-owned by Stratos Preferred Investments, Inc. (a U.S. corporation). Stratos Preferred Investments, Inc. is wholly-owned by Stratos Holdings, Inc. (a U.S. corporation). Stratos Holdings, Inc. is 78.7% owned by Stratos Global Corporation (a Canadian corporation) and 21.3% owned by Stratos Wireless Inc. (a Canadian Corporation), a wholly-owned subsidiary of Stratos Global Corporation. Accordingly, Stratos Global Corporation has indirect control of Stratos Communications, Inc. through its control over Stratos Wireless, Inc. and Stratos Holdings, Inc.

**2. Proposed Transaction**

The *pro forma* transfer proposed in this application simply involves a corporate reorganization, which involves: (1) transferring all of Stratos Global Corporation's ownership interest in Stratos Holdings, Inc. to Stratos Wireless Inc.; and (2) liquidating and removing Stratos Preferred Investments, Inc. from the ownership chain.

**3. Proposed Ownership after Transaction**

As a result of the corporate reorganization, Stratos Holdings Inc. will become a wholly-owned subsidiary of Stratos Wireless, Inc. and Stratos Holdings, Inc. will have direct control over Stratos Communications, Inc.. This corporate reorganization is *pro forma* in nature because Stratos Global Corporation will retain its indirect control over Stratos Communications, Inc. through its continued control over Stratos Wireless, Inc. and Stratos Holdings, Inc. Attached are charts showing the current and proposed corporate organization.

Upon FCC approval the name, address, citizenship and primary business of the controlling and the intermediate parties is as follows:

**The ultimate controlling corporation:**

Stratos Global Corporation  
34 Glencoe Drive  
Donovan's Business Park  
Mount Pearl, Newfoundland AIN 4S8  
Canada  
Incorporated in Canada  
Primary Business: Telecommunications

**Intermediate corporations:**

Stratos Wireless, Inc.  
34 Glencoe Drive  
Donovan's Business Park  
Mount Pearl, Newfoundland AIN 4S8  
Canada  
Incorporated in Canada  
Primary Business: Telecommunications

Stratos Holdings, Inc.  
6901 Rockledge Drive, Suite 900  
Bethesda, MD 20817  
Incorporated in Delaware  
Primary Business: a holding company

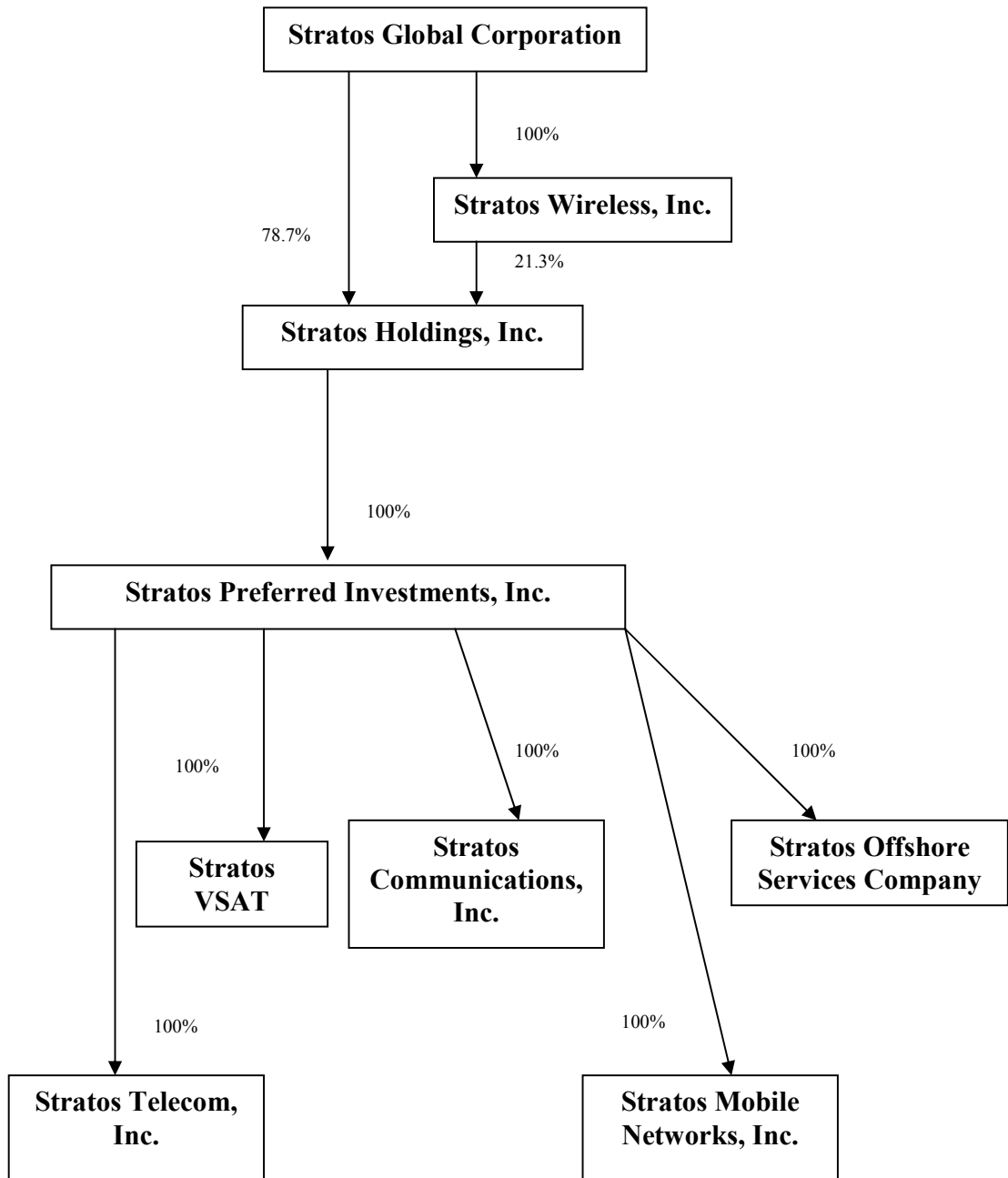
**Licensee:**

Stratos Communications, Inc.  
6901 Rockledge Drive, Suite 900  
Bethesda, MD 20817  
Incorporated in Delaware  
Primary Business: a holding company

**4. Conclusion**

Wherefore, Stratos Holdings, Inc., Stratos Preferred Investments, Inc., and Stratos Communications, Inc. respectfully request that the Commission promptly approve the request for this *pro forma* transfer of control involving Stratos Communications, Inc.

# Current Structure



# Proposed Structure

