

On May 11, 2017, Straight Path Communications, Inc. (“Straight Path Communications”), Verizon Communications Inc. (“Verizon”), and Waves Merger Sub I, Inc. (“Merger Sub”), a direct wholly-owned subsidiary of Verizon, entered into an Agreement and Plan of Merger (the “Agreement”). Pursuant to the Agreement, Merger Sub will merge with and into Straight Path Communications and the separate corporate existence of Merger Sub will cease. Straight Path Communications will be the surviving corporation, as a direct wholly-owned subsidiary of Verizon. Straight Path Ventures, LLC (“SPV”) is a wholly owned subsidiary of Straight Path Communications and holds two experimental authorizations – WI2XTK and WI2XTT. Accordingly, the transaction will result in a transfer of control of SPV from Straight Path Communications to Verizon. By this application, Straight Path Communications and Verizon seek Commission consent to the transfer of control of the two experimental authorizations to Verizon.¹

¹ A transfer of control application is concurrently being filed with the Wireless Telecommunications Bureau regarding the wireless licenses impacted by the transaction. See ULS File No. 0007783428. All exhibits relevant to the transaction are contained in that application, ULS File No. 0007783428, and are incorporated herein by reference.