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January 8, 2021

Via email

Mr. Ronald Repasi
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Federal Communications Commission
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Cc: Mr. Anthony Serafini
Experimental Licensing Branch Chief

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Ref: Transfer of Control of SpaceQuest, Ltd. to AAC Clyde Space AB
0111-EX-TC-2020 Call Sign: WA2XYM
0112-EX-TC-2020 Call Sign: WJ2XPE
0113-EX-TC-2020 Call Sign: WJ2XNV

Gentlemen:

On November 17, 2020, the above referenced Transfer of Control licenses were granted by the FCC Experimental Licensing Branch. I am pleased to inform you that all conditions for completion of the transfer have been met.

The completion of the acquisition was conditional partly on a general meeting of AAC, which resolved to issue 24,000,000 shares and a maximum of 4,885,712 warrants as a partial purchase price, partly on the approval of the FCC Transfer of Control 703 Application and approval of the Committee on Foreign Investments in the United States, CFIUS. On November 26, 2020, CFIUS determined that there were no unresolved national security issues with AAC's acquisition of SpaceQuest, Ltd.

The acquisition by AAC Clyde Space of all shares in SpaceQuest Ltd. was completed on December 30, 2020.

Sincerely,

Linda Jacobsen
VP, Regulatory Affairs