

Consent to Transfer Control of Corporation License

Form 703 Exhibit 1

File #: 0058-EX-TU-2020

AAC Clyde Space AB, a company incorporated in Sweden, will be purchasing SpaceQuest, Ltd (“SpaceQuest”), a company incorporated in Virginia, for US\$8.4 million. The acquisition is to be paid for with 24,000,000 new shares in AAC Clyde Space. Although AAC Clyde Space AB (“AAC Clyde Space”) is already present in the U.S. market supplying subsystems and satellites to commercial and some institutional customers, including the National Aeronautics Space Administration (“NASA”) and the U.S. Air Force Academy, it would benefit further from a more significant U.S. presence, particularly in relation to U.S. government organizations.

The two companies’ market positions, technology competencies, resource bases, product offerings and customers are very complementary. Bringing together the product lines and service offerings of both companies will offer the market a unique range of capabilities and products, spanning satellite components, platforms, missions, operations, and the supply of data services from space.

AAC Clyde Space will acquire 100% of the voting and economic interests of SpaceQuest.

The name of SpaceQuest and its address will not change. SpaceQuest will continue to provide services as authorized by its FCC licenses.

The transaction is subject to approval by the AAC Clyde Space Extra General Meeting (planned for November 4, 2020) and CFIUS approval.