

Thrane & Thrane A/S
FCC Form 703
Exhibit 1

Thrane & Thrane files this application in order to effectuate the terms of a Stock Purchase Agreement between the parties dated August 19, 2003. Pursuant to that Agreement, the current shareholders of LandSea, owning 100% of its common stock, have agreed to sell their shares to Thrane & Thrane, a corporation organized and existing under the laws of the Kingdom of Denmark. Neither Thrane & Thrane nor any of its shareholders, affiliates, officers or directors is a foreign carrier.

Thrane & Thrane is one of the world's leading manufacturers of terminals and land earth stations for global mobile satellite communication. Since its incorporation in 1981, the company has established a strong position within global mobile satellite services based on the Inmarsat system, and today it provides equipment for land-based, maritime and aeronautical use. Further information about Thrane & Thrane can be found at: www.tt.dk.