

DESCRIPTION OF THE TRANSACTION AND PUBLIC INTEREST STATEMENT

The instant FCC Form 702 seeks Commission consent for a *pro forma* assignment arising from a corporate reorganization.

Description of the Transaction

On July 11, 2018, X Development LLC, Alphabet's moonshot factory, announced the establishment of Loon as a new independent business within Alphabet Inc.¹ Subject to the Commission's consent, Google LLC will assign ownership of Call Signs WH2XUP and WI2XCS from Google LLC to Loon LLC. As described below, this assignment will not result in a change of control in terms of ultimate ownership by Alphabet.

Licensee and assignor Google LLC is wholly owned by XXVI Holdings Inc., which is wholly owned by Alphabet Inc.

Assignee Loon LLC is wholly owned by Loon Holdings Inc., which is wholly owned by X Development LLC, which is wholly owned by X Development Holdings Inc., which is wholly owned by OB Technologies Inc. Like Google LLC, OB Technologies Inc. is wholly owned by XXVI Holdings Inc., which is wholly owned by Alphabet Inc.

Public Interest Statement

As a result of this corporate reorganization, Google and Loon will be able to operate in a more efficient, economical, and transparent manner, allowing the companies to concentrate on their revenue generating activities, to expand their addressable customer base, and to continue offering technologically advanced services. For these reasons, Google LLC respectfully submits that the *pro forma* assignment will be in the public interest.

¹ X, *Graduation Day: Loon and Wing Take Flight*, Jul. 11, 2018, <https://blog.x.company/graduation-day-loon-and-wing-take-flight-e23a42620131>.