

Globalstar, L.P.
0114-EX-RR-2003

EXHIBIT A

On April 25, 2003, the U.S. Bankruptcy Court for the District of Delaware approved an investment transaction pursuant to which Globalstar, L.P.'s assets will be transferred to New Globalstar Corporation, a Delaware company to be controlled by ICO Global Communications (Holdings) Limited. Currently, the parties are in the process of seeking regulatory approvals for the transaction from the Department of Justice and FCC.