

PUBLIC INTEREST STATEMENT

By the instant application (“Application”), Commission consent is sought to the transfer of indirect ultimate de jure control of Dynetics, Inc. (“Licensee”) with respect to Licensee’s Experimental authorities and operations and pending applications (as listed on the next page, collectively the “Stations”) specified in the Application.¹

Currently, 100% of the outstanding stock of Licensee is wholly owned by DYHC, Inc., which in turn is wholly 100% owned by the Dynetics, Inc. Employee Stock Ownership Trust.

Pursuant to a Stock Purchase Agreement by and among Leidos, Inc., Leidos Holdings, Inc., DYHC, Inc. and Dynetics, Inc. Employee Stock Ownership Trust, Leidos, Inc. will purchase 100% of the outstanding stock of DYHC, Inc. at the closing from the Dynetics, Inc. Employee Stock Ownership Trust.

Following the closing, Licensee will continue to be wholly owned by DYHC, Inc., and DYHC, Inc. will be wholly owned by Leidos, Inc. Leidos, Inc. is and will be wholly-owned by Leidos Holdings, Inc. (the new ultimate corporate parent) following the closing.

As specified in the instant filing, the Transferee Leidos, Inc. has the qualifications necessary to acquire control of the Station and Licensee.

For all of the foregoing reasons, it is respectfully submitted that the proposed transaction will serve the public interest and the Commission should grant its consent to the subject Application.

¹ The instant Application is being filed along with an application seeking Commission prior consent to the transfer of control of Licensee with respect to the Private Mobile Radio Service Station license held by Licensee. Licensee also holds equipment authorizations (Grantee Code “QFS”) and pursuant to Commission rules a post-closing notification will be filed addressing the transfer of control with respect to those equipment authorizations. Finally, it is noted that although the signator for the Transferor (Dynetics, Inc. Employee Stock Ownership Trust) is not required for this application, the POC for the Transferor is Kevin Kolb, not in his individual capacity, but solely in his capacity as an authorized officer of the Trustee - GreatBanc Trust Company.

Dynetics, Inc. Current and Active Experimental Authorities and Operations and Pending Applications Subject to Transfer of Control

It is requested that the Commission's consent granted pursuant to this Application include each of the active licenses and STAs, and valid continuing operations to Section 5.61(c), and pending applications, as listed below:

Active Experimental Licenses

WG2XPU
WH2XBY
WH2XCQ
WH2XPJ
WI2XWC
WJ2XDH
WJ2XOF
WJ2XQT
WJ2XQV
WJ2XQX
WJ2XQZ
WK2XCV
WK2XCW
WK2XOG
WK2XPU

Special Temporary Authorities – Active

STA Call Sign: WO9XXS (exp. 2/15/2020)

STA Call Sign: WP9XAN (exp. 3/7/2020)

(Note: An application to continue these operations pursuant to Section 5.61(c) is currently pending under File No. 1034-EX-CN-2019)

Pending 2 Year License Applications

File No. 1034-EX-CN-2019

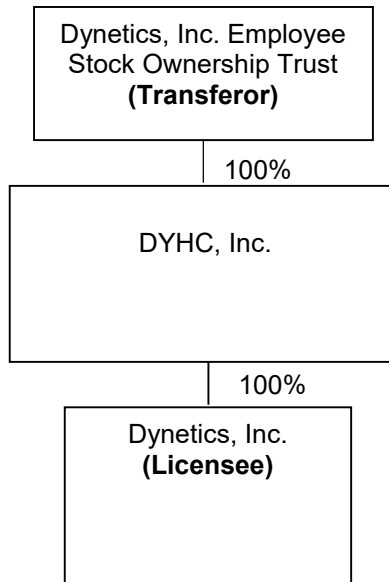
File No. 1063-EX-CN-2019

On the following page, the pre- and post-transaction ownership of Licensee is depicted

Pre- and Post-Transaction Ownership of Licensee

Note: Only the entities directly relevant to this Application are depicted below:

BEFORE



AFTER

